

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Final Approval of 2003-2004 Residence Systems Rates
Date: March 31, 2003

Recommended Action:

Approve the university proposed rates for family housing, student apartments, residence halls, and dining contracts for the 2003-2004 academic year as presented in Attachments A, B, and C.

Executive Summary:

Residence systems, which include dining services, are operated by each of the Regent universities as part of their educational responsibilities. The residence systems improve the quality of students' university experiences through broad-based programs focused on educational, social, cultural, and recreational interests.

Self-Supporting Operations

The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements.

At its March 2003 Board meeting, the Board received a comprehensive governance report regarding the residence systems of the three Regent universities. The governance report included the five-year plans that provide enrollment and occupancy projections, proposed rate increases for residence halls, apartments, and board contracts for the 2003-2004 academic year, and the FY 2004 proposed budgets. The residence system budgets are scheduled to be finalized at the July Board meeting.

Proposed Rates Unchanged

This month, the Board is requested to approve the residence system rate increases, which are unchanged from those presented at the March meeting.

Maps

A map of each university's residence system is provided in Attachments A, B, and C. A table has also been provided that identifies a range of room price options by building.

**PROPOSED RATES
2003-2004**

The universities' proposed rate increases for 2003-2004 for a double occupancy room with full board are as follows:

Double Occupancy Room with Full Board

	2002 - 2003	2003 - 2004	\$
	<u>Rate</u>	<u>Proposed Rate</u>	<u>Increase</u>
SUI	\$5,255	\$5,701	\$446
ISU	\$5,020	\$5,740	\$720 *
UNI	\$4,640	\$4,918	\$278

* The significant increase is due to a change in board plans.

These rates are effective beginning with the 2003-2004 academic year.

Current double occupancy room and full board rates compared to peer institutions are the second lowest at SUI, and fourth lowest at ISU and UNI.

Room Options

Each University offers a variety of room and board options to meet the varied needs of the students. The following table identifies the proposed range of rates for housing. The range is significant because it includes all room types from the standard double occupancy room to single suites.

Residence Hall Room Rates

	2003 - 2004	2003 - 2004	\$
	<u>Lowest</u>	<u>Highest</u>	<u>Range</u>
	<u>Proposed Rate</u>	<u>Proposed Rate</u>	<u>Increase</u>
SUI	\$2,229	\$6,413	\$200 - \$577
ISU	\$2,592	\$6,024	\$0 - \$357 *
UNI	\$2,350	\$4,578	\$90 - \$245

*Includes Frederiksen Court.

Board Options

All three Regent universities are continuing the process of changing from traditional meal plans to plans with greater flexibility. The intent is to provide students with more opportunities to use the board plans and greater variety within the plans. In addition, significant changes have been made or are currently underway to facilities to provide market place dining. Each university is also in some stage of combining food service operations of the residence system and student union.

ISU is proposing significant changes to meal plans for the 2003-2004 academic year, providing more opportunities for students to eat and therefore, the University believes that students may not purchase the full board plan. However, the full board plan has been provided for comparison with past rates. The University states that the students are supportive of the proposed plan.

The following table identifies the proposed range of rates for board plans.

Residence System Board Rates			
	2003 - 2004	2003 - 2004	\$
	Lowest	Highest	Range
	<u>Proposed Rate</u>	<u>Proposed Rate</u>	<u>Increase</u>
SUI	\$2,425	\$2,630	\$165 - \$170
ISU	\$2,300	\$3,200	\$310 - \$502
UNI	\$2,188	\$3,300	\$138 - \$147

Total Student Increase When combining the tuition and fee increases previously approved for 2003 - 2004 with the proposed residence system increases based on double occupancy and full board, the total incremental cost increase to an undergraduate student would be \$1,248 at SUI, \$1,638 at ISU, and \$1,077 at UNI.

Rate Notification Iowa Code §262.9 (18) requires notification to students 30 days prior to action by the Board to increase tuition, charges and fees at the Regent universities. The student government offices at each of the Regent universities received written notification of the proposed increases and a copy of the March 2003 docket memorandum on March 6, 2003.

Strategic Plan:

The Board's strategic plan, Key Result Area 4 on accountability, requires the Board to exercise effective stewardship of institutional resources including facilities, in order to maintain the confidence and support of the public in the utilization of existing financial resources.

The covenants for bonds issued for new construction and renovations of residence systems require the Board and the institutions to keep the facilities in good repair, working order, and operating condition. Each residence system, which is a self-supporting entity, is expected to operate its system on a revenue-producing basis, and use and apply its resources appropriately.

Background:

Each university's Department of Residence has many responsibilities, including managing residence hall and apartment utilization as well as summer conference housing; providing social, cultural, and educational programs such as learning communities and student councils; and providing dining services including catering, convenience stores, nutrition education, athletic department support, and child care support.

The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements. The FY 2003 combined estimate of gross revenues is approximately \$113 million.

The residence systems collectively maintain and operate a total of 6.9 million square feet of facilities. The replacement value of these facilities totals \$1.2 billion.

The residence systems collectively house approximately 19,000 students.

In 1998, the Board requested that the universities place greater emphasis on long-term planning for significant renovations and capital replacement of the aging residence system facilities. The universities have completed more comprehensive plans and, as a result, require bond financing to renovate or replace the aging facilities.

**Facilities /
Bonding**

In the past five calendar years, bonding activity for residence system facilities has increased significantly and more activity is planned for calendar year 2003 as illustrated in the following table.

**Bonding Activity for Residence Hall Facilities by Calendar Year
(Millions)**

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>Planned 2003</u>
SUI	---	\$10.0	\$16.0	\$13.7	---	25.0
ISU	\$14.0	34.3	9.5	21.7	\$15.0	30.5
UNI	---	7.0	14.0	---	---	9.2

The bond covenants require that certain financial tests be met prior to the sale of any dormitory bonds. These tests are intended to insure the financial viability of the system.

Analysis:

PROPOSED RATES 2003-2004

Each of the Regent universities has proposed rate increases for residence hall room and board, and student apartment rent, for the 2003-2004 academic year. The following table shows the proposed double occupancy rooms with full board rates.

Residence Hall Rates Double Occupancy Rooms with Full Board

	2002 - 2003 Rate	2003 - 2004 Proposed Rate	\$ Increase
University of Iowa	\$5,255	\$5,701	\$446
Iowa State University	\$5,020	\$5,740	\$720
University of Northern Iowa	\$4,640	\$4,918	\$278

In January 2003, ISU combined the operation and management of all food service venues on campus, including operations in the Memorial Union into a single operation under the Department of Residence - Campus Dining Services. With this change, ISU is proposing to expand dining services to provide its students more flexibility, variety and value. The University believes this flexibility may cause students to purchase less than the full board plan.

The changes that are proposed by ISU include:

- Offering meal distribution by the week, instead of by the day, giving students more opportunities to eat the meals in the plan that they select. Currently, students may select the 20-meal plan because the incremental cost is insignificant and not eat all of the meals. ISU data show that students only eat 53% of the 20-meal plan.
- Expanding the number of locations that students can redeem the "meal" portion of the plans at several "all-you-can-eat" facilities including the new Union Drive Marketplace in the Union Drive Community Center currently under construction.
- Including increased Dining Dollars in all meal plans which students will be able to use at any of the retail dining centers including the new Clyde's Sports Club in the Union Drive Community Center.

UNI is proposing to add new meal plans to give students more flexibility to choose a plan that meets their needs.

The following table shows the average increase in apartment rates. Apartment rates are effective June 1, 2003, at SUI, and July 1, 2003, at ISU and UNI.

2003 - 2004 Proposed Apartment Rates	
	Average Increase
University of Iowa	5.5%
Iowa State University	5.0%
University of Northern Iowa	6.5%

The following table shows the total incremental cost to undergraduate resident students.

Incremental Costs to Undergraduate Resident Students

	Tuition & Fees 2003-2004	Proposed Residence System 2003-04	Total Incremental Costs
University of Iowa	\$802	\$446	\$1,248
Iowa State University	918	720	1,638
University of Northern Iowa	799	278	1,077

The proposed residence system rate increases with double occupancy and full board, when combined with the tuition and fee increases approved in Fall 2002, result in total incremental increases to an undergraduate resident student for double occupancy and full board of \$1,248 at SUI, \$1,638 at ISU, and \$1,077 at UNI. This incremental cost may vary depending on the room and dining options selected by the student.

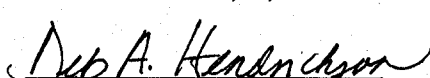
The following table shows the total cost to undergraduate resident students with the proposed residence system rates.

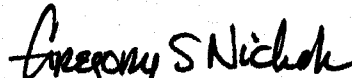
**Total Cost to Undergraduate Resident Student
2003-04 Academic Year**

	Tuition & Fees*	Room & Board**	Other Costs***	Estimated Totals***
SUI	\$4,993	\$5,701	\$3,670	\$14,364
ISU	5,028	5,740	3,685	14,453
UNI	4,916	4,918	3,668	13,502
Average	4,979	5,453	3,674	14,106

* Approved.
** Proposed.
***Estimated.

Proposed rate increases for all residence hall, board options, and apartment units of the individual universities and maps identifying the location of the residence halls on each campus are provided in Attachments A, B, and C.


Deb A. Hendrickson

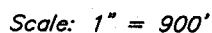
Approved: 
Gregory S. Nichols

The University of Iowa
Residence System Rates--Proposed Rate Schedule

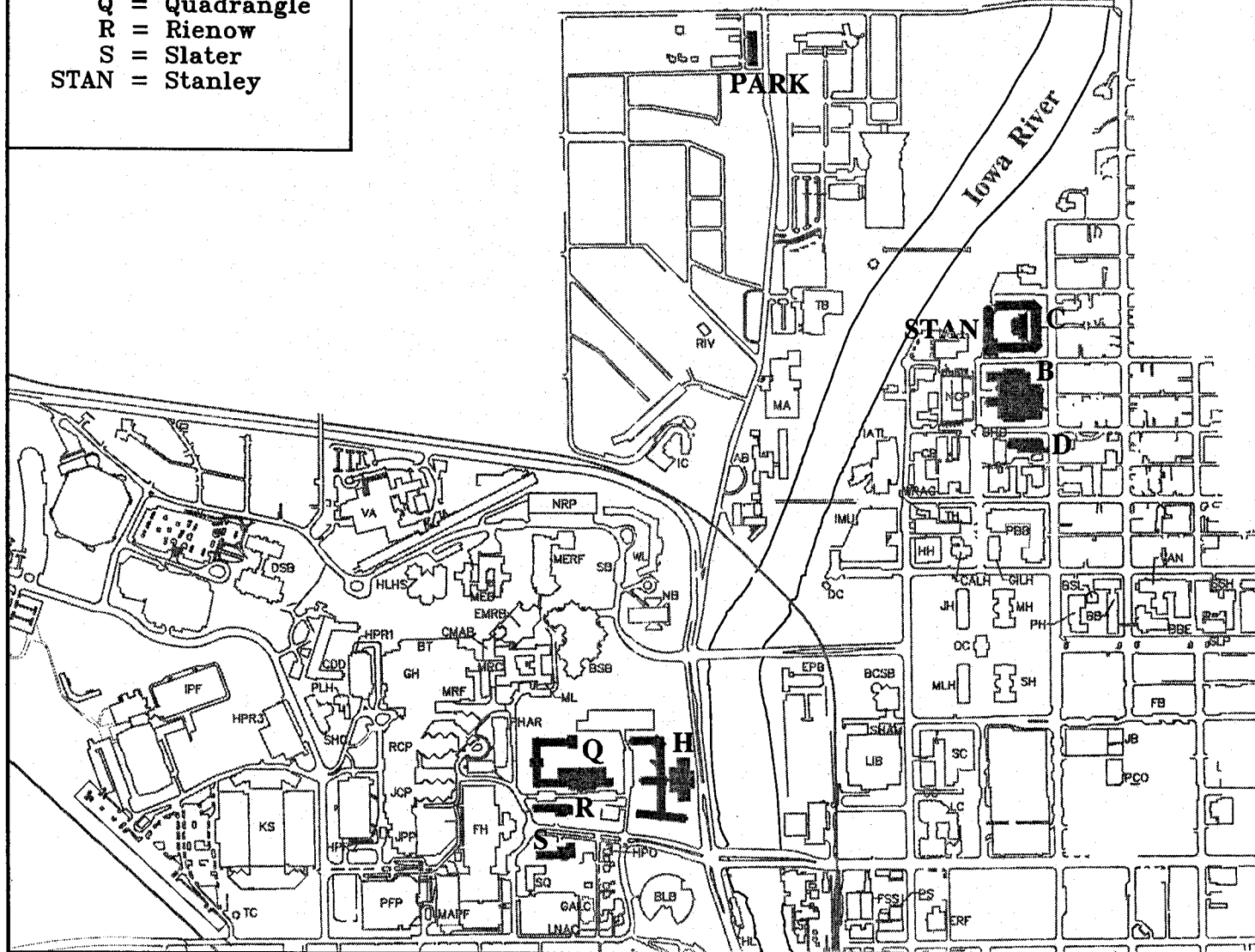
	Present Rates	Proposed Rates	Increase	
			Amount	Percent
Residence Halls Academic Year 2003-04				
Basic Room Rates (per person)				
Single	\$ 3,346	\$ 3,677	\$ 331	9.89%
Double	2,795	3,071	276	9.87%
Triple	2,354	2,587	233	9.90%
Multiple	2,029	2,229	200	9.86%
Additional Rate Per Room For:				
Rooms with airconditioning	\$ 473	\$ 520	\$ 47	9.94%
Rooms with private bath	1,607	1,766	159	9.89%
Rooms with kitchen units	410	450	40	9.76%
Suites	1,133	1,245	112	9.89%
Temporary Housing (per person)				
(daily rate)	\$ 5	\$ 5	-	-
Board Rates **				
Full Board (20 meals per week)	\$ 2,460	\$ 2,630	\$ 170	6.91%
Any 14 meals per week	2,360	2,530	170	7.20%
Any 10 meals per week	2,260	2,425	165	7.30%
** All board rates include \$200 (\$100 per semester) Hawkeye Dollars				
Linen Rates				
Linen and Bedding	\$ 57.50	\$ 75.00	\$ 17.50	30.4%
Linen only	50.00	65.00	15.00	30.0%
Residence Halls Summer Session 2004				
Basic Room Rates (per person)				
Single	\$ 809	\$ 889	\$ 80	9.89%
Double	676	743	67	9.91%
Triple	570	626	56	9.82%
Multiple	491	540	49	9.98%
Additional Rate Per Room For:				
Rooms with airconditioning	\$ 473	\$ 520	\$ 47	9.94%
Rooms with private bath	390	428	38	9.74%
Rooms with kitchen units	99	108	9	9.09%
Board Rates (7-day plans)				
Full Board (20 meals per week)	\$ 610	\$ 653	\$ 43	7.05%
Any 14 meals per week	583	625	42	7.20%
Any 10 meals per week	556	595	39	7.01%
University Apartments (effective 6/1/2003)				
Hawkeye Court				
1 Bedroom	\$ 373	\$ 400	\$ 27	7.24%
2 Bedroom	423	445	22	5.20%
Hawkeye Drive				
2 Bedroom	\$ 512	\$ 535	\$ 23	4.49%
Staff & Faculty (Additional)	20	25	5	25.0%

**The University of Iowa
Department of Residence Services
Least and Most Expensive Room Options Per Building
(Current Compared To Proposed)**

		Least Expensive Room Option	Most Expensive Room Option
Burge	Current Year 2002-03	2,354.00	4,040.00
	Proposed 2003-04	2,587.00	4,439.00
Daum	Current Year 2002-03	2,512.00	3,835.00
	Proposed 2003-04	2,760.00	4,214.00
Currier	Current Year 2002-03	2,354.00	4,953.00
	Proposed 2003-04	2,587.00	5,443.00
Stanley	Current Year 2002-03	2,512.00	3,835.00
	Proposed 2003-04	2,760.00	4,214.00
Mayflower	Current Year 2002-03	3,536.00	4,828.00
	Proposed 2003-04	3,885.00	5,305.00
Parklawn	Current Year 2002-03	3,562.00	4,040.00
	Proposed 2003-04	3,914.00	4,439.00
Hillcrest	Current Year 2002-03	2,354.00	4,040.00
	Proposed 2003-04	2,587.00	4,439.00
Slater	Current Year 2002-03	3,032.00	3,835.00
	Proposed 2003-04	3,331.00	4,214.00
Rienow	Current Year 2002-03	3,032.00	3,835.00
	Proposed 2003-04	3,331.00	4,214.00
Quadrangle	Current Year 2002-03	2,029.00	3,819.00
	Proposed 2003-04	2,229.00	4,197.00



B = Burge
C = Currier
D = Daum
H = Hillcrest
M = Mayflower
PARK = Parklawn
Q = Quadrangle
R = Rienow
S = Slater
STAN = Stanley



THE UNIVERSITY OF IOWA

Location Map
University Residence Halls

RESIDENCES.DWG
PLOTTED 3-25-03

IOWA STATE UNIVERSITY PROPOSED RESIDENCE SYSTEM RATES
Academic Year 2003-2004

Room, Suite & Apartment Rates Only

Lower Division Neighborhood		Present Rate	Proposed Rate	\$ Inc	% Inc
Dormitories	Double - Knapp	\$2,592	\$2,592	\$0	0.00%
	Double - Standard	\$2,822	\$3,040	\$218	7.75%
	Double - Maple	\$3,196	\$3,444	\$248	7.75%
	Single - Knapp	\$3,358	\$3,358	\$0	0.00%
	Single - Standard	\$3,658	\$3,940	\$282	7.75%
	Super Single - Knapp	\$3,642	\$3,642	\$0	0.00%
	Super Single - Standard	\$3,966	\$4,272	\$306	7.75%
	Super Single - Maple	\$4,340	\$4,676	\$336	7.75%
	Suite Triple - Maple	\$3,346	\$3,604	\$258	7.75%
	Suite Double - Union Drive	\$3,966	\$4,272	\$306	7.75%
Suites	Suite Single - Union Drive		\$5,506		
	Super Suite - Union Drive		\$6,024		
Upper Division Neighborhood					
Dormitories	Super Single - Wallace Wilson	\$3,970	\$3,970	\$0	0.00%
	Single - Wallace Wilson	\$3,694	\$3,694	\$0	0.00%
Suites	Single - Buchanan		\$4,788		
	Double-Buchanan		\$4,164		
Frederiksen Court	12 month contract				
	2 Bedroom Apartment Shared	\$4,140	\$4,264	\$124	3.00%
	4 Bedroom Apartment Single	\$4,680	\$4,820	\$140	3.00%
	4 Bedroom Apartment Plus	\$5,100	\$5,253	\$153	3.00%
	2 Bedroom Apartment Super Single	\$5,792	\$5,966	\$174	3.00%
	9 month contract				
	2 Bedroom Apartment Shared	\$3,229	\$3,326	\$97	3.00%
	4 Bedroom Apartment Single	\$3,826	\$4,056	\$230	6.00%
	4 Bedroom Apartment Plus	\$4,170	\$4,420	\$250	6.00%
	2 Bedroom Apartment Super Single	\$4,604	\$4,961	\$357	7.75%
	3 month contract (Summer only)				
	2 Bedroom Apartment Shared	\$1,076	\$1,118	\$42	4.00%
	4 Bedroom Apartment Single	\$1,275	\$1,326	\$51	4.00%
	4 Bedroom Apartment Plus	\$1,390	\$1,446	\$56	4.00%
	2 Bedroom Apartment Super Single	\$1,535	\$1,596	\$61	4.00%
Optional Dormitory Room Alternatives - Individual					
Application Processing Fee	Add-on for Semester Break Housing		\$208	\$224	\$16
	Add-on for Air-conditioning for Acad. Year	\$68	\$75	\$ 7	10.00%
		\$10			

NOTE: Rates listed for Wallace, Wilson and Knapp Halls include Winter Break housing at no additional charge.

IOWA STATE UNIVERSITY PROPOSED RESIDENCE SYSTEM RATES (cont.) University Family and Older Single Student Housing

				\$ Inc.	% Inc
<i>Schilletter Village</i>	Students – Standard	\$499	\$524	\$25	5.0%
	Students – Large	\$509	\$534	\$25	5.0%
	Staff	\$651	\$684	\$33	5.0%
	Renovated	\$520	\$546	\$26	5.0%
<i>Mortenson Road</i>					
	Students	\$462	\$485	\$23	5.0%
<i>University Village (2 Bedroom)</i>					
	Students – Standard	\$482	\$506	\$24	5.0%
	Students – Large	\$492	\$517	\$25	5.0%
	Students One Level	\$462	\$485	\$23	5.0%
	Staff	\$630	\$662	\$32	5.0%
<i>University Village (1 Bedroom)</i>					
	Students	\$431	\$453	\$22	5.0%
	Staff	\$630	\$662	\$32	5.0%

Board and Meal Plans Only

	Present Rate	Proposed Rate	\$ Inc	% Inc
Board Plans: Available to all students				
Premium Cy Plan with \$200 Dining Dollar\$ <i>No current comparison</i>	NA	\$3,200	NA	NA
Cyclone 17 Plus \$300 Dining Dollar\$ <i>Current 20 Meal Plan with \$100 Dining Dollar\$</i>	NA \$2,198	\$2,700	\$502	22.8%
Cyclone 14 Plus \$300 Dining Dollar\$ <i>Current 14 Meal Plan with \$100 Dining Dollar\$</i>	NA \$2,146	\$2,600	\$454	21.2%
Cyclone 10 Plus \$150 Dining Dollar\$ <i>Current 10 Meal Plan with \$100 Dining Dollar\$</i>	NA \$2,050	\$2,360	\$310	15.1%
Cyclone 7 Plus \$600 Dining Dollar\$ <i>No current comparison</i>	NA	\$2,300	NA	

Note: The reader should be aware of the plan differences when making price comparisons between the Current 20 & Proposed 17, the Current 14 and Proposed 14, and the Current 10 and Proposed 10 plans. Please see Attachment A for details.

Block Meal Plans Plus: Available To Wallace/Wilson, Frederiksen Court, and UFH residents and all non-residents

100 Meal Block Plan Plus 900 (<i>Issued 50 meals/\$450 per semester</i>)	NA	\$1,550	NA	NA
150 Meal Block Plan Plus 600 (<i>Issued 75 meals/\$300 per semester</i>)	NA	\$1,550	NA	NA
200 Meal Block Plan Plus 300 (<i>Issued 100 meals/\$150 per semester</i>)	NA	\$1,550	NA	NA

No current comparison to these Block Meal Plan Plus

Block Meal Plans: Available to Frederiksen Court and UFH Residents and all non-residents

10 Meal Block Plan	NA	\$63	NA	NA
20 Meal Block Plan	NA	\$119	NA	NA
30 Meal Block Plan	NA	\$173	NA	NA
40 Meal Block Plan	NA	\$225	NA	NA

No current comparison to these Block Meal Plan

IOWA STATE UNIVERSITY PROPOSED RESIDENCE SYSTEM RATES (cont.)
Dining Dollar Meal Plans: Available to Frederiksen Court and UFH Residents
and all non-residents

\$10-\$190 Dining Dollar\$	NA	Face Value	NA
\$200-390 Dining Dollar\$	NA	5.00% Discount from Face Value	NA
\$400-590 Dining Dollar\$	NA	7.50% Discount from Face Value	NA
\$600 Plus Dining Dollar\$	NA	10.00% Discount from Face Value	NA

Current Dining Dollar Plans sold on a dollar for dollar basis

Summer Session 2002

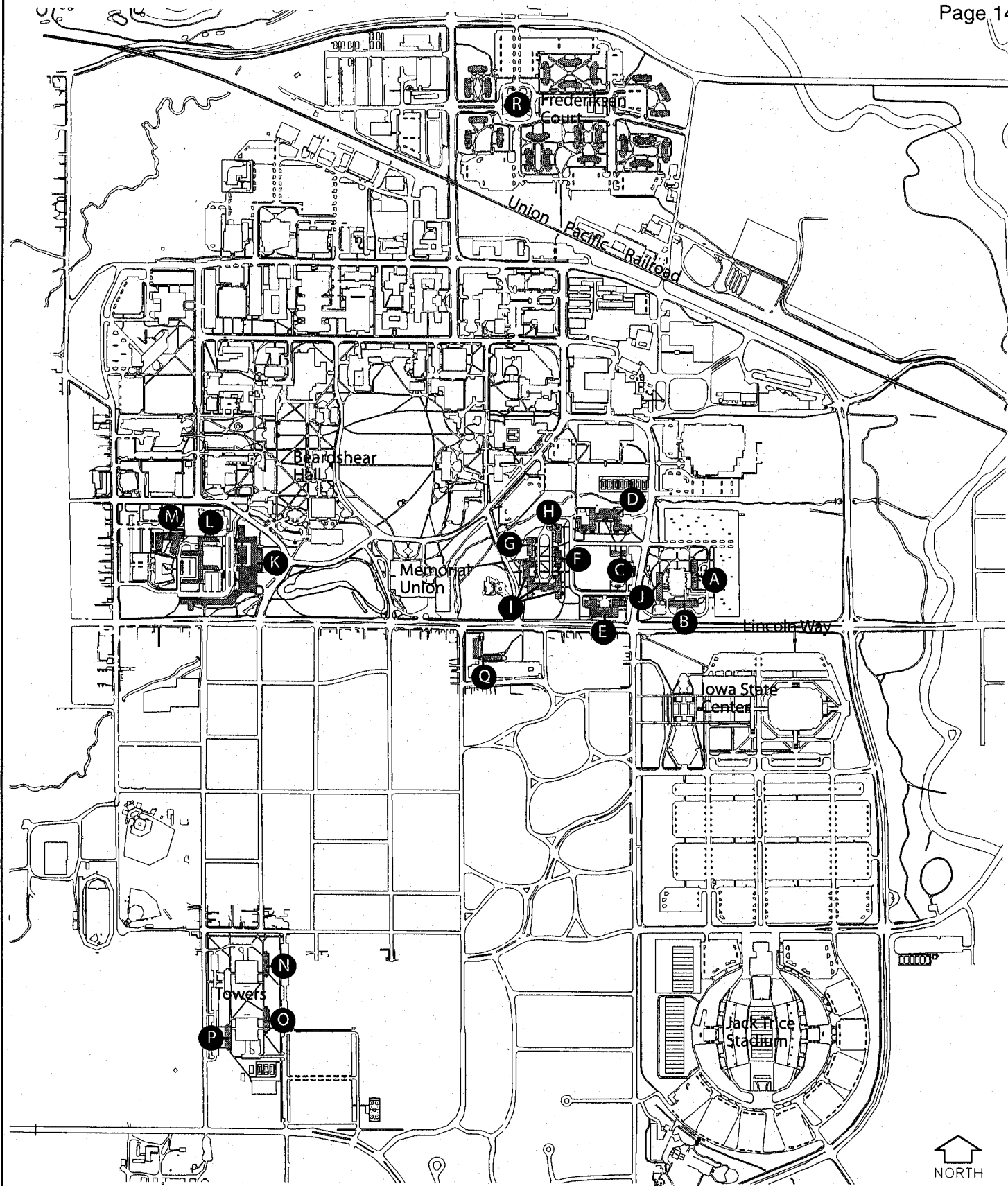
Room Plans Only	Double – Standard	\$728	\$764	\$36	5.0%
	Super Single – Standard	\$1,009	\$1,059	\$50	5.0%
	Single – Standard	\$917	\$963	\$46	5.0%
Board Plans Only	Premium Cy Plan Plus 50		\$780		
	Cyclone 17 Plus 75		\$659		
	Cyclone 14 Plus 75		\$634		
	Cyclone 10 Plus 40		\$578		
	Cyclone 7 Plus 150		\$564		

NOTE: Summer session board plans are pro-rated based upon the academic year rates proposed above.

Iowa State University
Department of Residence Buildings
With Dollar Range Options

BUILDING	DORMITORY(1)	SUITES(2)	APARTMENTS(3)
A - Willow	3,040-4,272		
B - Larch	3,040-4,272		
C - Fisher-Nickell	3,040-4,272		
D - Oak-Elm	3,040-4,272		
E - Linden	3,040-4,272		
F - Barton	3,040-4,272		
G - Lyon	3,040-4,272		
H - Freeman	3,040-4,272		
I - Birch-Welch-Roberts	3,040-4,272		
J - Maple(4)	3,444-4,676	3,604	
K - Friley	3,040-4,272		
L - Helser	3,040-4,272		
M - Eaton		4,272-6,024	
N - Knapp	2,592-3,642		
O - Wallace(5)	3,694-3,970		
P - Wilson(5)	3,694-3,970		
Q - Buchanan(6)		4,164-4,788	
R - Frederiksen			3,326-5,966

- (1) Product types - Standard double, single, and super single dormitory rooms. Principal offering is standard double occupancy.
- (2) Product types (except Buchanan Hall)- double, single, and super single suites. Principal offering is double occupancy suite.
- (3) Product types - 2BR shared, 4BR single, 4BR single plus, and 2BR super single apartment. Lease terms vary from 9 to 12 months. Principal offerings are 4BR single and 2BR shared apartments.
- (4) Maple Hall contains 16 triple occupancy suites. Principal offering is renovated double dormitory room.
- (5) Wallace/Wilson Halls are single and super-single dormitory rooms for older students.
- (6) Buchanan Hall is off-line for renovation during FY2004. Product types - double and single occupancy suites.



IOWA STATE UNIVERSITY

Iowa State University
Residence Hall Facilities
April 2003

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE HALL AND MEAL RATES FOR
FY 2004

ROOM AND FULL BOARD	Current Rate	Proposed Rate	Dollar Increase	Percent Increase
<u>ACADEMIC YEAR</u>				
Double Occupancy				
Residence Hall (w/o air)	\$4,640.00	\$4,918.00	\$278.00	5.99%
Bartlett Hall (air)	\$4,713.00	\$4,996.00	\$283.00	6.00%
Physical Single				
Residence Hall (w/o air)	\$5,340.00	\$5,718.00	\$378.00	7.08%
Bartlett Hall (air)	\$5,413.00	\$5,796.00	\$383.00	7.08%
Double as Single				
Residence Hall (w/o air)	\$5,640.00	\$6,018.00	\$378.00	6.70%
Bartlett Hall (air)	\$5,713.00	\$6,096.00	\$383.00	6.70%
<u>SUMMER 8 WEEK RATES</u>				
Double Occupancy				
Residence Hall (w/o air)	\$1,160.00	\$1,249.00	\$89.00	7.67%
Bartlett Hall (air)	\$1,211.50	\$1,301.25	\$89.75	7.41%
Physical Single				
Residence Hall (w/o air)	\$1,335.00	\$1,449.00	\$114.00	8.54%
Bartlett Hall (air)	\$1,386.25	\$1,501.25	\$115.00	8.30%
Double as Single				
Residence Hall (w/o air)	\$1,410.00	\$1,524.00	\$114.00	8.09%
Bartlett Hall (air)	\$1,461.25	\$1,576.25	\$115.00	7.87%
<u>SUMMER PER WEEK RATES</u>				
Double Occupancy				
Residence Hall (w/o air)	\$145.00	\$156.13	\$11.13	7.67%
Bartlett Hall (air)	\$151.44	\$162.66	\$11.22	7.41%
Physical Single				
Residence Hall (w/o air)	\$166.88	\$181.13	\$14.25	8.54%
Bartlett Hall (air)	\$173.28	\$187.66	\$14.38	8.30%
Double as Single				
Residence Hall (w/o air)	\$176.25	\$190.50	\$14.25	8.09%
Bartlett Hall (air)	\$182.66	\$197.03	\$14.38	7.87%
<u>ROOM OPTION ONLY</u>				
Bartlett Hall – Academic Year				
Double Occupancy	\$2,205.00	\$2,350.00	\$145.00	6.58%
Physical Single	\$2,905.00	\$3,150.00	\$245.00	8.43%
Double as Single	\$3,205.00	\$3,450.00	\$245.00	7.64%

	Current Rate	Proposed Rate	Dollar Increase	Percent Increase
ROTH Academic Year – Double Occupancy				
8 Person Suite	\$2,441.00	\$2,531.00	\$90.00	3.69%
6 Person Apartment	\$2,900.00	\$3,000.00	\$100.00	3.45%
4 Person Apartment	\$2,900.00	\$3,000.00	\$100.00	3.45%
2 Person Apartment	\$3,355.00	\$3,480.00	\$125.00	3.73%
ROTH Academic Year – Single Occupancy				
8 Person Suite	\$3,241.00	\$3,366.00	\$125.00	3.86%
6 Person Apartment	\$3,823.00	\$3,973.00	\$150.00	3.92%
4 Person Apartment	\$3,823.00	\$3,973.00	\$150.00	3.92%
2 Person Apartment	\$4,408.00	\$4,578.00	\$170.00	3.86%
Bartlett Hall – 8 Week Summer Session				
Double Occupancy	\$584.00	\$620.25	\$36.25	6.21%
Physical Single	\$759.25	\$820.50	\$61.25	8.07%
Double as Single	\$834.25	\$895.50	\$61.25	7.34%
ROTH-8 Wk Summer Session Double Occupancy				
8 Person Suite	\$610.25	\$632.75	\$22.50	3.69%
6 Person Apartment	\$725.00	\$750.00	\$25.00	3.45%
4 Person Apartment	\$725.00	\$750.00	\$25.00	3.45%
2 Person Apartment	\$838.75	\$870.00	\$31.25	3.73%
ROTH-8 Wk Summer Session Single Occupancy				
8 Person Suite	\$810.25	\$841.50	\$31.25	3.86%
6 Person Apartment	\$955.75	\$993.25	\$37.50	3.92%
4 Person Apartment	\$955.75	\$993.25	\$37.50	3.92%
2 Person Apartment	\$1,102.00	\$1,144.50	\$42.50	3.86%
Bartlett Hall Summer Session/per week				
Double Occupancy	\$73.06	\$77.53	\$4.47	6.12%
Physical Single	\$94.91	\$102.56	\$7.65	8.06%
Double as Single	\$104.28	\$111.94	\$7.66	7.34%
ROTH Summer Session Double Occupancy/per wk				
8 Person Suite	\$76.28	\$79.09	\$2.81	3.69%
6 Person Apartment	\$90.63	\$93.75	\$3.13	3.45%
4 Person Apartment	\$90.63	\$93.75	\$3.13	3.45%
2 Person Apartment	\$104.84	\$108.75	\$3.91	3.73%
ROTH Summer Session Single Occupancy/per wk				
8 Person Suite	\$101.28	\$105.19	\$3.91	3.86%
6 Person Apartment	\$119.47	\$124.16	\$4.69	3.92%
4 Person Apartment	\$119.47	\$124.16	\$4.69	3.92%
2 Person Apartment	\$137.75	\$143.06	\$5.31	3.86%
Application Processing Fee		\$25.00	\$25.00	new

MEAL PLANS				
Academic Year				
Option 1 – 19 Meals (\$100 Dining Dollars)	\$2,508.00	\$2,646.00	\$138.00	5.50%
Option 2 – 14 Meals (\$200 Dining Dollars)	\$2,445.00	\$2,592.00	\$147.00	6.01%
Option 3 – 10 Meals (\$150 Dining Dollars)	\$2,188.00	\$2,188.00	\$0.00	0.00%
Option 4* – Premium (\$500 Dining Dollars)		\$3,300.00		
Option 5* – 19 Plus (\$300 Dining Dollars)		\$2,870.00		
Option 6* – 14 Plus (\$400 Dining Dollars)		\$2,816.00		
Option 7* – 10 Plus (\$250 Dining Dollars)		\$2,304.00		
Summer 8 Week Rate				
Option 2 – 14 MEALS	\$611.25	\$681.00	\$69.75	11.41%
Option 3 – 10 MEALS	\$547.00	\$547.00	\$0.00	0.00%
Summer Per Week Rate				
Option 2 – 14 MEALS	\$72.75	\$85.13	\$8.72	11.41%
Option 3 – 10 MEALS	\$68.38	\$68.38	\$0.00	0.00%
* New Meal Plan Options				

**PROPOSED APARTMENT HOUSING RATES FOR FY 2004
EFFECTIVE JULY 1, 2003**

HILLSIDE COURTS	Current Monthly Rate	Proposed Monthly Rate	Dollar Increase	Percent Increase
One bedroom (1972) air conditioned	\$300.00	\$319.50	\$19.50	6.50%
Two bedroom (1972) window air	\$370.00	\$394.00	\$24.00	6.49%
Two bedroom (1972) central air	\$386.00	\$411.00	\$25.00	6.48%
Two bedroom, two story (1972) air conditioned	\$435.00	\$463.00	\$28.00	6.44%
Four bedroom central air	\$635.00	\$676.00	\$41.00	6.46%
JENNINGS DRIVE				
Two bedroom (1978) air conditioned	\$425.00	\$452.00	\$27.00	6.35%
COLLEGE COURTS				
Two bedroom (1956 & 1958) no air conditioning	\$330.00	\$351.00	\$21.00	6.36%

